

AN ORDINANCE APPOINTING SIGNATORIES ON THE CITY BANK ACCOUNTS AND INVESTMENT INSTRUMENTS AND ESTABLISHING AUTHORIZED REPRESENTATIVES REGARDING COLLATERAL PLEDGES

WHEREAS it is necessary for City Council to designate signatories on City bank and investment accounts; and

WHEREAS City Council has an on-going commitment to provide a series of checks-and-balances with staff to ensure adequate financial controls,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HILL COUNTRY VILLAGE, TEXAS:

1. The following officers of the City of Hill Country Village are appointed as signatories on its financial accounts and authorized representatives of the City empowered to direct the Bank and the Custodian for the Bank in regard to collateral pledges, releases and substitutions in the joint safekeeping account as well as authorized to represent and act for the City in any and all matters including execution of agreements and transfer of funds:

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|---|-------------|
| Gabriel Durand-Hollis Mayor | _____ |
| | (signature) |
| Carl A. Register City Council Member | _____ |
| | (signature) |
| Thomas Doyle City Council Member | _____ |
| | (signature) |
| Frank Morales City Administrator | _____ |
| | (signature) |
| Frank Morales Chief of Police | _____ |
| | (signature) |

2. All previous ordinances and resolutions authorizing signatories on City accounts are hereby repealed and signatories' names on accounts are removed.
3. All withdrawals of any amount are required to have two signatories from the above list.
4. Monetary transfers between funds shall only be made in accordance with the approved annual budget or with City Council and/or Economic Development Corporation action with the authority of one of the above-mentioned signatories.

5. Monetary transfers within a fund's accounts or investment instruments are permissible to ensure maximum return of investment with the authority of one of the above-mentioned signatories.
6. The current accounts of the City of Hill Country Village and the Economic Development Corporation are as follows:
 - a. General Operating Checking (Wells Fargo Bank, NA)
 - b. General Operating-Payroll (Wells Fargo Bank, NA)
 - c. General Operating Investment (TexPool)
 - d. General Operating Investment (Texas CLASS)
 - e. Capital Projects Checking (Wells Fargo Bank, NA)
 - f. Capital Projects Investment (TexPool)
 - g. Capital Projects Investment (Texas CLASS)
 - h. Debt Service (Wells Fargo Bank, NA)
 - i. Economic Development Corp. Checking (Wells Fargo Bank, NA)
 - j. Economic Development Corp. Investment (TexPool)
 - k. Economic Development Corp. Investment (Texas CLASS)
 - l. Asset Forfeiture (Wells Fargo Bank, NA)
 - m. Road Maintenance Checking (Wells Fargo Bank, NA)
 - n. Road Maintenance Investment (TexPool)
 - o. Road Maintenance Investment (Texas CLASS)
 - p. Special Revenues Checking (Wells Fargo, NA)
 - q. Special Revenues Investment (Texas CLASS)

PASSED AND APPROVED THIS 21st DAY OF MARCH 2019.

Gabriel Durand-Hollis
Mayor

ATTEST:

Frank Morales
City Administrator